What does a platform provide and what does it cost?

What is the M&G Platform?

The Platform is an online service that helps your Financial Adviser manage, grow, and invest your money. You can view all of your investments and savings in one place, instead of having to use multiple providers. And, link your family's accounts together to access reduced charges.

Who can use the M&G Platform?

The Platform is for customers with a Financial Adviser, who will recommend suitable accounts and investments based on your circumstances. The Platform is designed primarily for customers aged 18-75 with at least £60,000 to invest. Some accounts may be suitable for other customers, depending on their circumstances.

What accounts can I open?

SIPP	**Self Invested Personal Pension** A tax-efficient pension account that allows you to bring all of your pensions together, and provides a wider range of investment options than most pensions types. You can use the M&G Platform Pension Account to save for your retirement, and/or take a flexible income after you've retired.
GIA	**General Investment Account** A flexible investment account that lets you choose from a wide range of investments. There are no annual limits to how much you can save in a GIA, but sales and withdrawals are subject to UK tax.
ISA	**Stocks & Shares Individual Savings Account** A tax-efficient investment account that lets you pay in up to £20,000 a year tax-free, and choose from a wide range of investments.
JISA	**Stocks & Shares Junior Individual Savings Account** A tax-efficient investment account for Under 18's, that lets you pay in up to £9,000 a year tax-free for a child, and choose from a wide range of investments.
TPPA	**Third Party Product Account** These are products provided by a third party that can be viewed on the Platform, alongside your other accounts and investments.

What does it cost?

There are various types of charges, such as:

- our Annual Platform Charge;
- your Financial Adviser's charges; and
- investment specific charges

The amount you will pay depends on the value of your account(s), and the investments you choose. Your Financial Adviser will provide you with an illustration showing all of the relevant charges.

Platform charges example

The Annual Platform Charge you would pay depends on the balance of your account(s), as detailed in the Platform Charges and Interest Explained document. The below example demonstrates what it would cost for one year if you had £100,000 invested (not including any other charges, cash interest, profit or loss):

£100,000 investment ▶ **0.30%** charge = £25 a month ▶ **£300** cost over one year

How do we keep your money safe, and what are the risks?

The M&G Platform and the banks we use to hold your money are protected by the Financial Services Compensation Scheme, for more details see the Understanding Your Platform guide. Although it's important to know that when you invest your money there is the risk that your investment could go down in value and you might not get back all the money you put in.

Where can I get more information?

- Client Brochure
- Platform Charges and Interest Explained
- Understanding Platform Charges
- Understanding Your Platform
- Terms
- Jargon Buster
- Our website

If you have any questions please contact your Financial Adviser, or you can contact us via email at PlatformSupport@mandg.com or call our Client Services Team on 0345 076 6140. Our lines are open 8:30am to 5:30pm Monday to Friday.

M&G Platform

The M&G Platform is provided by Investment Funds Direct Limited, registered in England and Wales No.1610781. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Authorised and regulated by the Financial Conduct Authority No. 114432. Investment Funds Direct Limited is a subsidiary of M&G plc, incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority.

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