

## M&G Wealth Platform

FACTSHEET

# GIA

**The M&G Wealth General Investment Account (GIA) allows you to pay in flexibly without any limits and access your money at any time. Savings and income within the GIA may be subject to tax.**

This factsheet gives you some key information about the GIA; please read it together with the:

[!\[\]\(e3f8612927870f2e0f9f5989e6dd3064\_img.jpg\) M&G Wealth Platform Guide](#)

[!\[\]\(003082e50e3009141f59bd5df831749f\_img.jpg\) M&G Wealth Platform Terms](#)



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# Questions and Answers

## → What is the General Investment Account?

A General Investment Account (GIA) is a savings plan which lets you pay in flexibly without any limits and access your money at any time. It is important to remember that savings and income within the GIA may be subject to tax.

You can choose from a wide range of assets in which to invest and benefit from active investment management, for example, model portfolio management.

You can also benefit from our Family Group feature, allowing for intergenerational wealth planning and/or family wealth consolidation.

## → How much can I invest?

You can invest as little, or as much, as you would like. There are no minimum or maximum limits.

You can pay single payments or regular payments into your GIA. You can stop and start your regular payments at any time.

## → Who can open a GIA?

To open a GIA you must be aged 18 or over.

A GIA may be held jointly with up to four other individuals.

## → What about tax in the GIA?

A GIA is designed to hold any investments when you've used up your tax efficient allowances. It can also be used in other circumstances, such as when managing investments through trusts.

Income tax is payable on income received from your GIA, and Capital Gains Tax is payable on any realised gain made within the GIA. The amount of tax payable will depend on your personal tax situation.

Please note that tax rules, and their effect on your individual circumstances, may change in the future.

## → Can I transfer from my GIA to my ISA?

You can transfer money from your GIA to your ISA where you have an available subscription allowance.

## → How do I close my GIA?

You can close your GIA at any time. Your investments held in your GIA will be sold and the proceeds paid to yourself.

If your GIA is being used to pay charges on other accounts and you close your GIA, the charges for the other accounts will be paid from the retrospective account, and so on.

There's no fee for withdrawing from your GIA, but please keep in mind that tax rules may still apply.