M&G Platform

FACTSHEET

GIA

The M&G Platform General Investment Account (GIA) allows you to pay in flexibly without any limits and access your money at any time. Savings and income within the GIA may be subject to tax.

This factsheet gives you some key information about the GIA; please read it together with the:

- M&G Platform Guide
- M&G Platform Terms
- M&G Platform GIA Target Market Statement



Questions and Answers

What is a General Investment Account (GIA)?

A GIA is a flexible investment account with no contribution limits (unlike ISAs or pensions). You can pay in whenever you wish and take money out at any time.

While a GIA doesn't come with the tax perks of an ISA or pension, you can still take advantage of personal allowances.

You can choose from a wide range of investments (for example, funds, shares and bonds) and can opt for active investment management, including model portfolio management – a ready-made portfolio run by specialists to match an agreed risk level.

Our Family Group feature lets eligible family members link accounts to support planning across generations and may reduce platform charges by assessing fees on combined family assets.

How much can I invest?

There are no minimum or maximum limits. You can make one-off payments or set up regular payments, and you're free to start, stop or change these at any time.

Who can open a GIA?

For an individual to open a GIA, they must be aged 18 or over and resident in the UK for tax purposes.

A GIA can be held solely or jointly by up to five people in total (you plus up to four others).

The GIA can also be opened by a corporate entity, trustee of a trust or a UK registered charity. For more detail on eligibility criteria please see the Terms.

What about tax in the GIA?

A GIA is designed to hold any investments when you've used up your tax efficient allowances. It can also be used in other circumstances, such as when managing investments through trusts.

Income tax is payable on income received from your GIA, and Capital Gains Tax is payable on any realised gain made within the GIA. The amount of tax payable will depend on your personal tax situation.

Please note that tax rules, and their effect on your individual circumstances, may change in the future.

Can I move money from my GIA to my ISA?

Your can transfer money from your GIA to your ISA where you have an available subscription allowance.

How do I close my GIA?

You can close your GIA at any time. We'll sell your investments and pay the proceeds to you. There's no withdrawal fee, but tax may still apply.

If your GIA is being used to pay charges on other accounts and you close your GIA, the charges for the other accounts will be paid from the respective account, and so on.

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