

Table of amendments in M&G Terms

<i>Location in Terms section or clause</i>	<i>Ascentric Terms (0121)</i>	<i>M&G Terms (0422)</i>
<i>Various locations</i>	The Ascentric Platform or Ascentric	The M&G Wealth Platform
<i>Introduction</i>	This may include Deposits, Funds, Exchange-Traded Assets such as stocks and shares, and Structured Products.	This may include Deposits, Funds, Exchange-Traded Assets such as stocks and shares, Insured Funds and Structured Products.
<i>Introduction</i>	n/a	New paragraph: We may provide platform services for assets from M&G group. Under the FCA rules, we are required to have arrangements in place to manage conflicts of interest between us and our clients and between our different clients. We operate in accordance with our Conflicts of Interest Policy which sets out the types of actual or potential conflicts of interest which affect our business and provides details of how we manage these. Please contact your Financial Adviser or us for details of our Conflicts of Interest Policy.
<i>Key Points</i>	You must be eligible to open an Account on the Platform which includes that you cannot be a US Person.	You must be eligible to open an Account on the Platform which includes that you cannot be a US Person or an EEA Resident.
<i>3.3</i>	A US Person may not open a Client Portfolio or any Account. If, once you have opened a Client Portfolio, your circumstances change and you become a US Person you must tell us immediately. We will have to close your Client Portfolio and all of your Accounts if this happens and you will be responsible for any fee or levy payable or loss directly incurred by us or our Nominee as a result. If you are unsure of whether you are or have become a US Person, please speak to your Financial Adviser.	A US Person or EEA Resident may not open a Client Portfolio or any Account. If, once you have opened a Client Portfolio, your circumstances change and you become a US Person or an EEA Resident you must tell us immediately. <ul style="list-style-type: none"> • If you become a US Person we will have to close your Client Portfolio and all of your Accounts if this happens and you will be responsible for any fee or levy payable or loss directly incurred by us or our Nominee as a result. • If you are, or have become, an EEA Resident we will no longer be able to accept additional transfers or contributions into your Accounts.

		If you are unsure of whether you are or have become a US Person, please speak to your Financial Adviser.
4.17	n/a	<p>New clause:</p> <p>4.17 Your Financial Adviser will tell your personal representatives if there is a life cover payment in connection with a holding in an Insured Fund. For any Investment in an Insured Fund, on notification of death, the Investment in the Insured Fund(s) will end, the Assets sold and the cash proceeds held in the Cash Account until we are instructed to pay out the proceeds.</p>
6.10	...If we cannot complete the transfer we will contact your Financial Adviser to discuss this.	...If we cannot complete the transfer we will contact your Financial Adviser to discuss this and they will discuss this with you.
8.5	Where you instruct an order without the advice of your Financial Adviser (this is known as 'Execution Only') you take sole responsibility for this action.	Where the facility is available, and on your own initiative, you instruct an order without the advice of your Financial Adviser (this is known as 'Execution Only') you take responsibility for this action. We reserve the right to prevent Execution Only orders for specific investments without notice to comply with Applicable Law or our other regulatory obligations.
9.2	Prices of Assets displayed within your Account will reflect the last known price. For trading purposes these prices should only be used as an indicative price. Some Assets may be priced less often than others, for example on a monthly rather than a daily basis. We will reflect gilt prices as clean prices (prices that exclude any accrued interest). We will price Exchange Traded Instruments at mid-market price as per HMRC guidance on the calculation of chargeable gains reporting.	Prices of Assets displayed within your Account will reflect the last known valuation price. For trading purposes these prices should only be used as an indicative price. Some Assets may be priced less often than others, for example on a monthly rather than a daily basis. We will reflect gilt prices as clean prices (prices that exclude any accrued interest). We will price Exchange Traded Instruments at mid-market price as at the market close of the previous business day, as per HMRC guidance on the calculation of chargeable gains reporting.
9.12	...For some Funds the next available Valuation Point may be later than one Business Day after the order has been placed.	...For some Funds the next available Valuation Point may be later than one Business Day after the order has been placed. For information on placing trades for transfers out or Account closure, please see Section 17.3.

9.16	n/a	New clause: Insured Funds There are certain terms and specific restrictions which apply to Insured Funds – your Financial Adviser can provide details of these.
10.6	Its registered address is: Trimbridge House, Trim Street, Bath BA1 1HB.	Its registered address is: 10 Fenchurch Avenue, London EC3M 5AG.
10.7	..This means, should there be a shortfall in the custody account, in the event of the nominee's insolvency, you may have to share proportionally in that shortfall with any other clients who have the same Assets as you in the custody account. Share certificates or other documents of title will be held by the Nominee.	..For certain types of Asset, this could mean that there could be a shortfall in the custody account, in the event of the Nominee's insolvency. If that happens, you may have to share proportionally in that shortfall with any other clients who have that same type of Asset as you in the custody account. Share certificates or other documents of title will be held by the Nominee.
13.1	You have the option to use a DFM to provide investment services in relation to an Account within your Client Portfolio.	You have the option to use a DFM to provide investment services in relation to an Account within your Client Portfolio (except for Insured Funds).
16.1	On your instruction and within the time stipulated by you (which must not be less than 30 days) all or part of the investments held in your ISA and proceeds arising from those investments shall be paid or transferred to you.	On your instruction and within the time stipulated by you (which must not be less than 30 days) all or part of the investments held in your ISA and proceeds arising from those investments shall be paid or transferred to you. Any money withdrawn from the ISA cannot later be reinvested into the ISA without there being sufficient subscription available in the current tax year. This is not a flexible ISA and any investment into an ISA counts towards the current year's ISA allowance which cannot be exceeded.
17.1	You are free to close your Client Portfolio and end these Terms immediately at any time by giving us instructions to sell or transfer all of the Investments in your Client Portfolio, subject to any Account specific conditions.	You are free to close your Client Portfolio and end these Terms immediately at any time by giving us instructions to sell or transfer all of the Investments in your Client Portfolio, subject to any Account and/or Asset specific conditions.
17.2	n/a	New clause: Where we receive an instruction to sell Investments we will endeavour to do so within 72 hours of receipt of the instruction.
18.3 (d)	(d) Restrict your Account(s) so that you cannot buy any Assets.	(d) Restrict your Account(s) so that you cannot buy or switch any Assets.

18.3	n/a	<p>New clauses:</p> <p>(e) Not allow you to transfer in cash or assets from other product providers into your Account(s).</p> <p>(f) Remove your Accounts from any Family Group membership, if applicable. This means that the Annual Platform Charge you pay will no longer be based on your membership of a Family Group.</p> <p>(g) Continue to apply an Annual Platform Charge to your Account(s). This Charge is shown on the Charges Document which we provide to you.</p>
18.4	<p>SIPP</p> <p>If you don't have a Financial Adviser you will not be able to change your drawdown arrangements.</p>	<p>SIPP</p> <p>If you don't have a Financial Adviser you will not be able to start a drawdown arrangement or make changes to your existing drawdown arrangements.</p>
Section 22	<p>...If you are resident in the UK we may undertake an electronic anti-money laundering check on the personal information you have provided. This check will be undertaken by a reputable referencing agency which will retain a record of that check. This information may be used by other financial institutions for fraud preventative measures. Details of the service we use is available upon request. Where an electronic check of personal information is not acceptable you will be asked to provide documents to establish the correctness of your personal details. These will generally be a certified copy of your passport, photocard driving licence and a copy of your recent bank statement or utility bill.</p> <p>The personal data that you provide to us will be used by us in compliance with our obligations under the General Data Protection Regulation (EU Regulation 2016/679), along with applicable legislation amending, supplementing or replacing the General Data Protection Regulation (together, "Applicable Data Protection Law"). Our Client Privacy Policy explains how your personal data will be collected, used and stored by us and will set out further</p>	<p>How we use your Personal Data</p> <p>...22.2 We will use the personal data that you provide to us in compliance with our obligations under data protection law, this includes the General Data Protection Regulation (EU Regulation 2016/679) and its implementation into the laws of the United Kingdom, the Data Protection Act 2018 and all applicable laws relating to privacy and the protection of personal data (together, "Applicable Data Protection Law"). Our Client Privacy Policy explains how your personal data will be collected, used and stored by us and sets out further information required to be provided to you under Applicable Data Protection Law. Please see our Client Privacy Policy (which we will update from time to time) for more information. This is available from your Financial Adviser or at ifdl.info/privacypolicy</p> <p>22.3 We are responsible for compliance with Applicable UK Law governing the prevention of money laundering and terrorist financing. We will complete an anti-money laundering verification check against you (and connected parties) using the personal information and documentation that you have provided to us and/or by conducting</p>

	<p>information required to be provided to you under Applicable Data Protection Law. Please see our Client Privacy Policy (which we will update from time to time) for more information. This is available from your Financial Adviser or on the Platform.</p>	<p>electronic checks via a third party. This check will be undertaken by a reputable referencing agency which will retain a record of that check. This information may be shared with and used by other financial institutions for fraud preventative measures. Details of the service we use is available upon request, for more information please contact us using the details available on the last page of this document. Where your verification has not been successful, you will be asked to provide documents to establish the correctness of your personal details. These will generally be a certified copy of your passport, photocard driving licence and a certified copy of your recent bank statement or utility bill. We reserve the right to not carry out a transaction until such time that the verification has been completed in line with regulatory requirements.</p> <p>22.4 We reserve the right to end our relationship with you where you (or connected party) are identified to be involved in or connected with financial crime.</p>
<i>Glossary</i>	n/a	<p>New definitions:</p> <p>Accumulation account: means a SIPP account which accepts contributions and is held for the purpose of accumulating value in a pension fund. An accumulation account contains uncrystallised funds.</p> <p>Decumulation account: means a SIPP account containing crystallised funds which may be used for providing pension payments.</p> <p>EEA Resident: means an individual that satisfies the applicable residency requirements of a member country of the EEA.</p> <p>Insured Fund: means a fund which is provided by an insurance company and which may be available to you for investment within your Account.</p>

<i>Glossary</i>	Assets: means assets that are capable of being held within your Client Portfolio such as Units/shares in open ended investment companies, Exchange-Traded Assets, Structured Products, and other tradable investments.	Assets: means assets that are capable of being held within your Client Portfolio such as Units/shares in open ended investment companies, Units in Insured Funds, Exchange-Traded Assets, Structured Products, and other tradable investments.
<i>Glossary</i>	Units: means income or accumulation units, or shares of any class, in a Fund, including any fractions or decimals of units or shares.	Units: means income or accumulation units, or shares of any class, in a Fund or Insured Fund, including any fractions or decimals of units or shares.
<i>Glossary</i>	Valuation Point: means the dealing time utilised by Fund managers to price Units that are either bought or sold.	Valuation Point: means the dealing time utilised by Fund managers or Insured Funds to price Units that are either bought or sold.
<i>Back page</i>	Ascentric is a trading name of Investment Funds Direct Limited (IFDL), registered in England and Wales number 1610781 and authorised and regulated by the Financial Conduct Authority No. 114432.	<p>The M&G Wealth Platform is provided by Investment Funds Direct Limited, registered in England and Wales No. 1610781. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Authorised and regulated by the Financial Conduct Authority No. 114432.</p> <p>Investment Funds Direct Limited is a subsidiary of M&G plc, incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority.</p>

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