M&G wealth

M&G Wealth Platform

Discretionary Fund Manager Authorisation

This form is for clients who have an existing Platform Account and want it linked to a DFM managed portfolio.

Where this form is used by 2 applicants they must have the same DFM and the same access level requirements. If you have different access requirements e.g. Model and Direct, please complete a separate form.

To reduce paper usage, when possible please complete and sign this form digitally.

If you have any questions please contact your Financial Adviser, or call our Client Services Team on 0345 076 6140. Our lines are open 8:30am to 5:30pm Monday to Friday.

The completed form should be sent to:

platformsupport@mandg.com

or

Platform Customer Services, M&G Wealth, Trimbridge House, Trim Street, Bath BA1 1HB

Section 1 Applicant Details

Applicant 1

Name

Client number (if known)

Applicant 2

Name

Client number (if known)

Joint Applicant

Name

Client number (if known)

Section 2 DFM Details

Full DFM name

DFM FCA Reference Number

Financial Adviser name

Financial Adviser Firm name

Financial Adviser Firm FCA Reference Number

Section 2.1 Access Levels

Where this form is used by 2 applicants they must have the same DFM and same access level requirements.
If you have different access requirements, please complete a separate form.

A Model DFM Charge & access level

A Model DFM will manage a Model Portfolio that the Financial Adviser will link to the Account, and will manage the Assets within this model and rebalance when required.

The current Model DFM Charges are available from your Financial Adviser.

Please note, you'll only be able to use models where the Model DFM Charge is lower or equal to the Model DFM Charge you've authorised.

Please specify the Account details and Charges below. Please mark × if VAT should be added to the Charge.

			Account Number	DFM Charge/Fee	Mark × if VAT should be added	Total Charges including VAT at 20%
General Investment Account	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
	Joint Applicant	X		%	X	%
ISA	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
SIPP	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
Third Party Product Account	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
	Joint Applicant	X		%	X	%

Third Party Product Provider

B Direct DFM Charge & access level

A Direct DFM will manage the Account on a bespoke basis with the ability to execute single trades directly within the Account.

The current Direct DFM Charges are available direct from your DFM.

Please specify the Account details and Charges below. Please mark × if VAT should be added to the Charge.

			Account Number	Charges	Mark × if VAT should be added	Total Charges including VAT 20%
General Investment Account	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
	Joint Applicant	X		%	X	%
ISA	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
SIPP	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
Third Party Product Account	Applicant 1	X		%	X	%
	Applicant 2	X		%	X	%
	Joint Applicant	X		%	X	%

Third Party Product Provider

Section 3 Declaration

Data Protection

As described in our Terms, the personal data that you provide to Investment Funds Direct Limited under this form will be used by us in compliance with our obligations under the EU and/or UK General Data Protection Regulations, including, where applicable, any other relevant privacy laws (together, "Applicable Data Protection Law").

Our Client Privacy Policy explains how personal data will be collected, used and stored by us and will set out further information required to be provided under Applicable Data Protection Law to the individual to whom the personal data relates. Please see our Client Privacy Policy (which we will update from time to time) for more information. This is available from your Financial Adviser or at ifdl.info/privacypolicy. If you provide us with information about other investors, you confirm that you will pass on a copy of our Client Privacy Policy to them so that they are aware of how their personal data will be collected, used and stored by us.

(a) I/We hereby request that my/our Account(s) detailed on this form will be managed by the DFM named on this form on a discretionary basis.

(b) I/We understand that the DFM may periodically conclude that the model portfolio(s) need updating or re-balancing, or conclude that more frequent changes are needed as a result of extreme market conditions.

(c) In order to make changes to my/our Account(s), I/we agree that the DFM may instruct M&G Wealth to buy and sell relevant Investments without first consulting me/us.

(d) I/We acknowledge and accept that M&G Wealth will proceed to act upon the DFM's instructions without first seeking my/our consent or providing me/us with a personal recommendation and/or a statement confirming suitability.

(e) I/We confirm that I am/we are happy to proceed on this basis and for the avoidance of doubt, grant permission for those Assets and Investments linked to my/our DFM managed portfolio to be managed and traded on a discretionary basis.

(f) I/We understand that the Direct DFM Charge or Model DFM Charge will be deducted monthly from my/our Account, and any other Charges will be applied as per the M&G Wealth Platform Charges Document.

(g) I/We have spoken to my/our Financial Adviser and understand that VAT will be added to the Model DFM Charge where applicable.

First applicant name (Block Capitals)

Signature

Date

D D / M M / Y Y Y Y

Second applicant name (Block Capitals)

Signature

Date

D D / M M / Y Y Y Y