M&G wealth

M&G Wealth Platform

Charges Document

This document sets out the Annual Platform Charge that you will pay for your Client Portfolio. It forms part of your Terms.

We will apply our Charges to your Account(s) from the date we accept your application (provided we receive your money within the same month). If we do not receive your money within the same month your application is accepted, we will apply our Charges from the 1st of the month when your money is received. As detailed in your Terms, we reserve the right to vary our Charges in the future. All of our Charges are inclusive of any taxes that may apply.

Charges apply to all the Investments and cash in your Account(s), including any Investments suspended from trading. Separately, interest will be applied to cash in your Cash Accounts and details about this can be found on the M&G Wealth Platform website.

Annual Platform Charge

Charges are calculated based on the end of month balance of the total value of Investments and cash, as below:

On Investments and cash up to and including £1m	**0.30%**
On Investments and cash from £1m up to and including £3m	**0.10%**
On Investments and cash from £3m up to and including £5m	**0.06%**
Minimum Charge	**£15 per month**
Charge frequency	**Deducted monthly in arrears**

Terms for Client Portfolios above £5m in value are available on request.

Our Annual Platform Charge includes all Charges for trading, Model Portfolio and your Account(s) – GIA, SIPP, ISA and Junior ISA. The Minimum Charge will be applied instead, if the calculated Charge based on the Investments and cash held in your Account(s) is lower than this amount.

A Family Group facility can be used to combine a number of Client Portfolios to benefit from lower Charges on larger holdings. Please see relevant sections of the Terms for more information.

Other Charges

Separate from Platform Charges, there may also be Financial Adviser, DFM, Investment or Third Party Product Provider Charges applicable on your Account(s). For more information, please see the Charges section of the M&G Wealth Platform Guide.

Any questions?

Please contact your Financial Adviser or call our Client Services Team on 0345 076 6140.

Our lines are open 8:30am to 5:30pm Monday to Friday.