M&G Platform

Platform Charges and Interest Explained

This document forms part of your Terms. It sets out the Annual Platform Charge for your Client Portfolio and how we treat cash on the Platform.

Charge band	Charge
On Investments up to and including £1m	**0.30%**
On Investments from £1m up to and including £3m	**0.10%**
On Investments from £3m up to and including £5m	**0.06%**

Minimum charge: £15 per month

Terms for Client Portfolios above £5m in value are available on request.

What is the Annual Platform Charge?

The Annual Platform Charge is a fee payable for using the M&G Platform. It covers the cost of running the Platform, trading, Model Portfolio and your Account(s).

How am I charged?

The Annual Platform Charge applies to all Investments in your Account(s), including those suspended from trading. It does not apply to the cash in your Cash Account.

We calculate Charges monthly in arrears, based on the average daily value of Investments in each Account. Cash does not count towards this calculation, your charge band or the minimum charge.

If the calculated charge for an Account is below £15, we apply the £15 Minimum Charge.

A Family Group lets you combine Client Portfolios to benefit from lower Charges on larger holdings. Please see relevant sections of the Terms for more information.

If you are a member of a Family Group, only invested assets count towards your charge bands.

As set out in your Terms, we reserve the right to vary our Charges in future. All Charges include any applicable taxes.

When will my Charges start?

Charges start on the date we accept your application if we receive your money within the same month. Otherwise, Charges start on the first day of the month we receive your money.

Cash on the Platform

We do not apply the Annual Platform Charge to cash held in your Cash Account.

Your cash earns interest, and we retain a share of the interest we receive from our banking partners.

The amount of interest retained depends on the amount of cash you hold and current interest rates. For current interest rates and more information on how we calculate the retained share, please visit our website.

We apply cash interest monthly in arrears, based on the daily average balance of cash held in your Cash Account during the month. In your online transaction history, you'll see both the interest we pay and the amount we retain.

Helpful reminders about cash

- Investing in cash may seem like a safe option in the short term (5 years or less) but cash typically grows at a rate lower than inflation. This means that as the price of everyday goods and services goes up, your money won't stretch as far in the future.
- There is no requirement to hold cash on the Platform, we can use auto-disinvestment to cover Charges and regular withdrawals.

Are there any other Charges?

Separate from the Annual Platform Charge, you may also pay Financial Adviser, DFM, Investment or Third-Party Product Provider charges. For more information, please see the Charges section of the Platform Guide.

Who can I contact for help?

Please contact your Financial Adviser or call our Client Services Team on 0345 076 6140. Our lines are open 8:30am to 5:30pm Monday to Friday.

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